



Makanda Foundation

Financial Statement

For the Year Ending 30th November 2024

(01 December 2023 to 30 November 2024)

Introduction

Makanda Foundation has witnessed a year of meaningful impact, marked by robust financial performance, effective resource management, and notable community outcomes. The year ending 30th November 2024 has been particularly fruitful in terms of income generation, with strategic investments across critical areas. This report presents a comprehensive breakdown of the Foundation's financial performance, the allocation of resources, and the outcomes achieved across different programmatic areas. The Foundation remains steadfast in its mission to promote social equity, environmental sustainability, education, and social justice, and this financial report underscores our commitment to transparency and responsible stewardship of the resources entrusted to us by donors, partners, and supporters.

1. Total Income: Ksh 4,024,831

The total income for the fiscal year amounted to Ksh 4,024,831. This income was generated through a combination of financial contributions from donors, strategic partnerships, and in-kind donations. The breakdown of income sources is as follows:

Income Breakdown:

- a) Donations (45%): Ksh 1,812,173.95

Donations from individuals, corporate partners, online followers and fans played a significant role in the Foundation's financial success. These donations helped sustain and expand the Foundation's work across various sectors, including education, health, housing, and social justice initiatives. These contributions reflect the strong community support and belief in the Foundation's mission. Regular campaigns, online fundraisers, and targeted appeals contributed significantly to this category.



b) Partnership Contributions (25%): Ksh 1,006,207.7

The Foundation's collaborations with friends and local partners, corporates, provided substantial funding. This category reflects the ongoing efforts to form strategic partnerships that amplify the impact of the Foundation's work. Partnership contributions funded collaborative projects such as joint educational initiatives, hunger relief programs, and environmental sustainability efforts.

c) Other Income (35%): Ksh 1,408,693.85

Other income streams include in-kind donations, event proceeds, and miscellaneous grants. In-kind donations are a significant part of the Foundation's operations, as they enable the distribution of essential items such as food, clothing, medical supplies, and even larger-scale donations like wheelchairs for persons with disabilities. Additionally, proceeds from fundraising events such as charity dinners, auctions, and walkathons have contributed to this income category.

2. Total Expenditure: Ksh 3,961,776.55

Total expenditure for the year amounted to Ksh 3,961,776.55. The Foundation allocated these funds across various critical areas to ensure that the resources were spent efficiently and directly addressed the needs of the marginalized communities we serve.

Expenditure Allocation:

a) Education (42%): Ksh 1,689,232.02

Education remains a core focus for the Foundation, with substantial funds directed toward scholarships for underprivileged students, educational materials, and capacity-building programs for teachers. This year, the Foundation awarded numerous scholarships, both at the secondary and tertiary levels, and provided learning resources to over 1,500 students in remote areas. Additionally, training programs were held for teachers to equip them with modern pedagogical skills and methods, ultimately contributing to an improvement in the quality of education in underserved regions.



b) Hunger Relief (15%): Ksh 603,724.65

Addressing hunger and food insecurity is central to the Foundation's mission. A large portion of these funds went toward the distribution of food packages to low-income families, particularly during critical times such as school holidays and post-harvest seasons when food scarcity is most pronounced. Furthermore, the Foundation ran nutrition programs aimed at providing health education and ensuring families had access to balanced meals. Several community-based hunger relief initiatives, including food banks and soup kitchens, were also supported.

c) Environmental Sustainability (12%): Ksh 482,979.72

In alignment with global sustainability goals, the Foundation focused on programs that promote environmental conservation and the sustainable use of resources. This included investing in tree planting initiatives, renewable energy projects, and training farmers on sustainable agricultural practices. The Foundation also provided seed funding for small-scale organic farming projects, which help communities produce their own food in an eco-friendly manner. The investments in sustainable practices aim to mitigate the effects of climate change and promote environmental stewardship at the grassroots level.

d) Social Justice (7%): Ksh 281,738.17

Funds allocated to social justice initiatives were directed toward advocacy campaigns, policy reform efforts, and direct support for communities advocating for their rights. The Foundation's social justice programs have helped push for local legislative changes to protect marginalized groups, such as persons with disabilities, women, and children. Additionally, community awareness campaigns were run to educate people on their legal rights and available social services. Legal aid and empowerment workshops were also conducted to ensure individuals were equipped to fight for their rights in court or through advocacy platforms.

e) Support for Persons with Disabilities (5%): Ksh 201,241.55

This allocation funded programs specifically aimed at improving the lives of persons with disabilities. The Foundation organized vocational training sessions, provided assistive technology and mobility devices (e.g., wheelchairs), and facilitated healthcare services tailored to the needs of individuals with disabilities. Efforts to increase accessibility in public spaces and raise awareness on disability rights were also supported.



- f) Housing for Elderly and Widows (6 houses at Ksh 110,000 each): Ksh 660,000

The Foundation constructed six homes for elderly individuals and widows in rural areas, offering secure and dignified housing. These homes are equipped with essential facilities, including safe drinking water and sanitation, ensuring a comfortable living environment for individuals who otherwise might have lived in precarious conditions. The project was carefully designed to provide these vulnerable groups with stability, reducing their risk of homelessness or unsafe living conditions.

3. Operational & Miscellaneous Expenses

In addition to programmatic expenditures, the Foundation incurred operational costs to ensure the successful execution of its programs. These costs enabled the Foundation to maintain its infrastructure, manage logistics, and ensure smooth operations across the various initiatives.

- a) Operational Costs: Ksh 283,000

Operational expenses include staff salaries, office rent, utility bills, and the costs of maintaining the Foundation's headquarters. These funds are crucial for the day-to-day running of the organization, enabling the team to coordinate activities and manage resources effectively.

- b) Specific Projects: Ksh 153,200

This category includes expenses related to targeted, time-sensitive projects such as emergency response efforts, community outreach initiatives, and pilot programs that test new ideas. These funds were necessary to ensure the success of these specific projects and interventions.

- c) Fuel and Miscellaneous Expenses: Ksh 210,000

Fuel costs were incurred to support the transportation of materials, staff, and volunteers to field sites and project locations. This category also covers miscellaneous costs that arise during day-to-day operations, such as logistics, unforeseen project expenses, and field allowances.



4. Surplus Analysis

After accounting for all expenditures, the Foundation achieved a surplus of Ksh 63,055. This surplus demonstrates sound financial management, effective resource allocation, and a commitment to maximizing the impact of every contribution.

Surplus Calculation:

Total Income: Ksh 4,024,831

Total Expenditure: Ksh 3,961,776.55

Surplus: **Ksh 63,055**

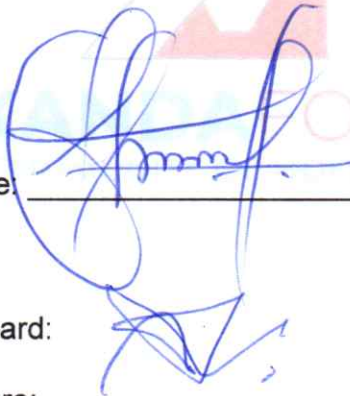
The surplus of Ksh 63,055 will be reinvested into future projects and operations, ensuring the long-term sustainability of the Foundation's initiatives. It will serve as a buffer for any unforeseen expenses in the upcoming year and allow the Foundation to expand its programs to further reach those in need.

5. Approval & Signatures

The financial statements for the year ending 30th November 2024 have been thoroughly reviewed and approved by the following members of the Foundation's leadership:

Executive Director:

Phelix Joel; Signature: _____



Chairperson of the Board:

Burudi Elvis; Signature: _____



Chief Financial Officer (CFO):

Akinyi Jefrese; Signature: _____



6. Conclusion

The fiscal year ending **30th November 2024** was a significant success for **Makanda Foundation**, both financially and programmatically. With a surplus of **Ksh 63,055**, the Foundation has demonstrated its ability to not only achieve its mission but also build financial reserves that will ensure its sustainability moving forward.

This year, the Foundation has made meaningful strides in its key areas of focus—education, hunger relief, environmental sustainability, and social justice—bringing positive change to the communities we serve. Moving forward, we will continue to prioritize transparency, accountability, and collaboration with our donors, partners, and communities to maximize the impact of our initiatives.

We remain grateful to our supporters for their trust and commitment, and we are excited about the work we will continue to do in the years to come. The Foundation's mission to foster lasting change is only possible with the continued support of individuals, organizations, and communities united in a common purpose. Together, we can achieve even more in the coming year.



MAKANDA FOUNDATION
SUSTAINABLE COMMUNITIES THROUGH EDUCATION